



## State Income Tax Credit for Careworkers

### HB24-1312

By offering a **\$1500 refundable tax credit** to eligible individuals, **HB24-1312** marks a significant step forward in acknowledging and supporting the vital role of child and direct care workers in Colorado. This bill aims to enhance the lives of those dedicated to caring for our families and loved ones



### Eligibility Criteria

**Annual Gross Income:** Not exceed \$75,000 for single filers or \$150,000 for joint filers.

**Employment in the Care Sector:** Eligible roles include child care workers, home health care workers, personal care aides, certified nursing assistants, and other qualifying care workers.

**Minimum Service Period:** Individuals must have worked in a qualifying occupation in Colorado for at least six months within the tax year.

### Why HB24-1312 Matters

**Care Workers in Crisis:** Over 40% of Colorado's direct care workforce relies on public assistance due to low wages.

As seen below, hourly wages for all care workers are at least \$10 per hour below our state's housing wage.

### Comparison Median Hourly Wage vs Housing Wage in Colorado (2021)

OCCUPATION	MEDIAN HOURLY WAGE (2021)	HOUSING WAGE IN COLORADO
Personal Care & Home Health Aides	\$14.38	\$28.94
Nursing Aides	\$17.59	
Child Care Workers	\$14.59	

### Impact of HB24-1312

**Supporting Care Workers:** The **\$1500 tax credit** will directly benefit care workers, many of whom struggle to meet their basic needs on current wages.

**Strengthening Communities:** By improving the financial well-being of care workers, **HB24-1312** helps ensure that Colorado families have access to high-quality care services.

**Support Care Workers Now! Tell Legislators: Yes to HB24-1312**

**TAKE ACTION**